KEDIA ADVISORY

DAILY SPICES REPORT

19 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,880.00	15,050.00	14,752.00	14,878.00	0.68
TURMERIC	20-May-26	14,880.00	15,156.00	14,812.00	15,008.00	0.85
JEERA	20-Apr-26	22,040.00	22,695.00	22,040.00	22,380.00	2.01
JEERA	20-May-26	22,660.00	23,030.00	22,490.00	22,865.00	3.25
DHANIYA	20-Apr-26	11,508.00	11,800.00	11,466.00	11,612.00	1.04
DHANIYA	20-May-26	11,658.00	11,950.00	11,630.00	11,748.00	1.17

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	**उंझा**	**22,199.20**	**0.69**
Jeera	जोधपुर	22,200.00	-1.55
Dhaniya	गोंडल	11,122.00	0.02
Dhaniya	कोटा	11,449.55	-0.41
Turmeric (Unpolished)	निजामाबाद	13,942.85	-0.69
Turmeric (Farmer Polished)	निजामाबाद	15,041.90	-1.1

Currency Market Update

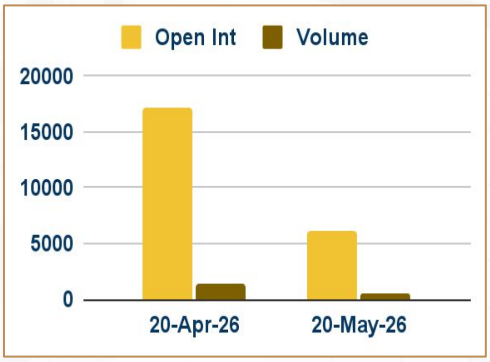
Currency	Country	Rates
USDINR	India	92.95
USDCNY	China	6.87
USDBDT	Bangladesh	123.44
USDHKD	Hongkong	7.84
USDMYR	Malaysia	3.93
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

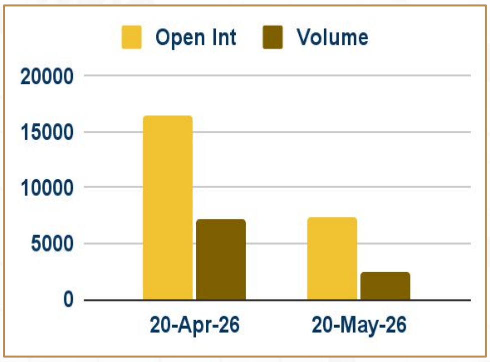
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	0.68	-0.67	Short Covering
TURMERIC	20-May-26	0.85	2.93	Fresh Buying
JEERA	20-Apr-26	2.01	12.05	Fresh Buying
JEERA	20-May-26	3.25	19.51	Fresh Buying
DHANIYA	20-Apr-26	1.04	3.09	Fresh Buying
DHANIYA	20-May-26	1.17	4.94	Fresh Buying

OI & Volume Chart

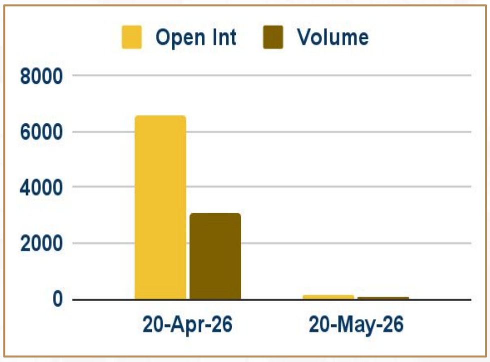
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

BUY JEERA APR @ 22100 SL 21800 TGT 22400-22600. NCDEX

Spread

JEERA MAY-APR	485.00

Observations

Jeera trading range for the day is 21720-23020.

Jeera gained as production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

Production in Gujarat is expected to fall 27 per cent to 1.83 lt owing to an 18 per cent decline in area and a 11 per cent drop in yield.

Rajasthan's output is projected to rise 15 per cent to 3.29 lt, supported by a 4 per cent rise in area and a 11 per cent improvement in yield.

In Unjha, a major spot market, the price ended at 22199.2 Rupees gained by 0.69 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	22,380.00	23020.00	22700.00	22370.00	22050.00	21720.00
JEERA	20-May-26	22,865.00	23340.00	23110.00	22800.00	22570.00	22260.00

Dhaniya

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Technical Snapshot

BUY DHANIYA APR @ 11500 SL 11300 TGT 11700-11900. NCDEX

Spread	DHANIYA MAY-APR	136.00

Observations

Dhaniya trading range for the day is 11292-11960.

Dhaniya prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11122 Rupees gained by 0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,612.00	11960.00	11786.00	11626.00	11452.00	11292.00
DHANIYA	20-May-26	11,748.00	12096.00	11922.00	11776.00	11602.00	11456.00

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Technical Snapshot

BUY TURMERIC APR @ 14700 SL 14400 TGT 15000-15200. NCDEX

Spread

TURMERIC MAY-APR	130.00

Observations

Turmeric trading range for the day is 14596-15192.

Turmeric gains as arrivals remain below normal and good domestic and international demand.

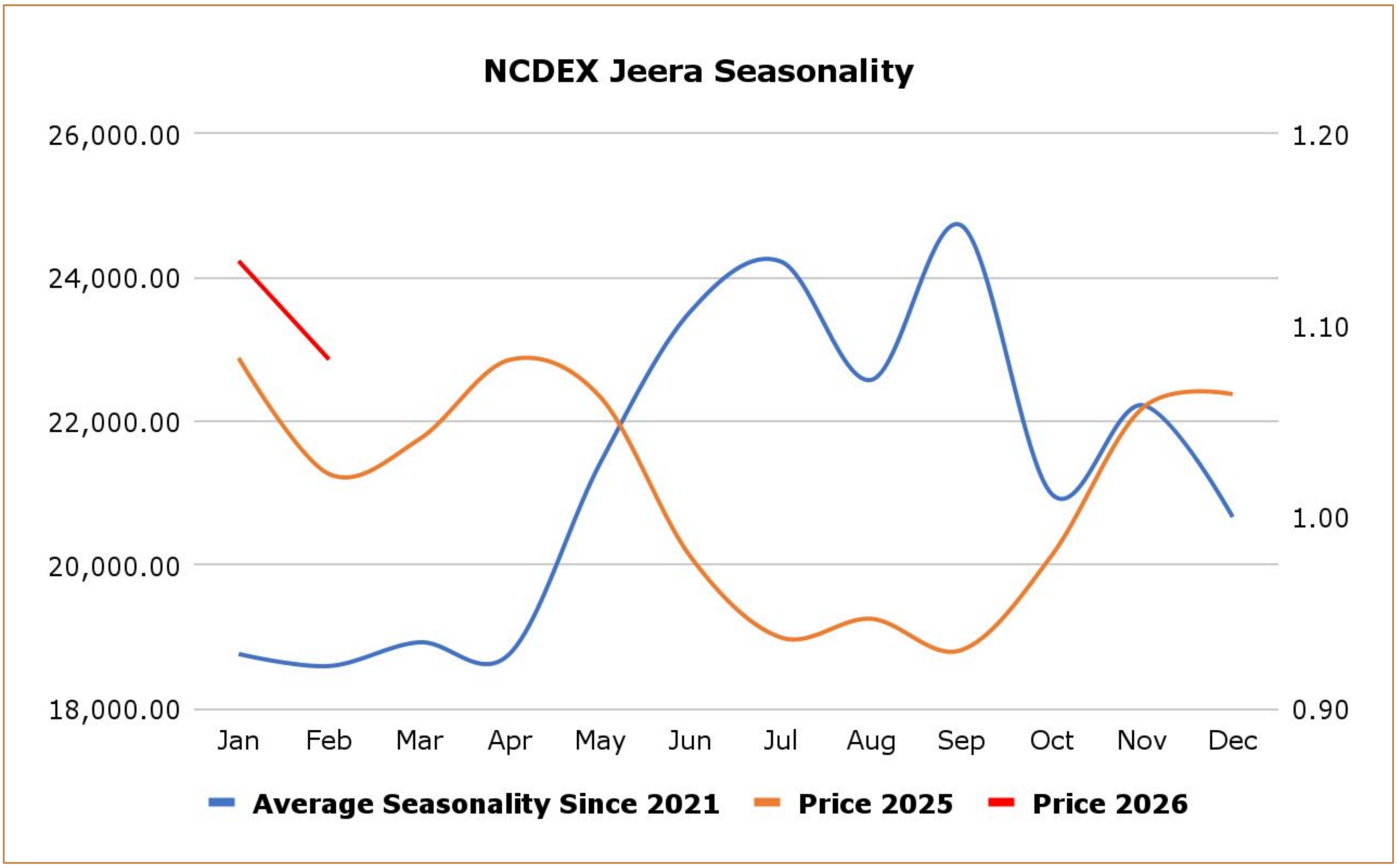
It is reported that both farmers and stockists have significantly reduced their stocks.

Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

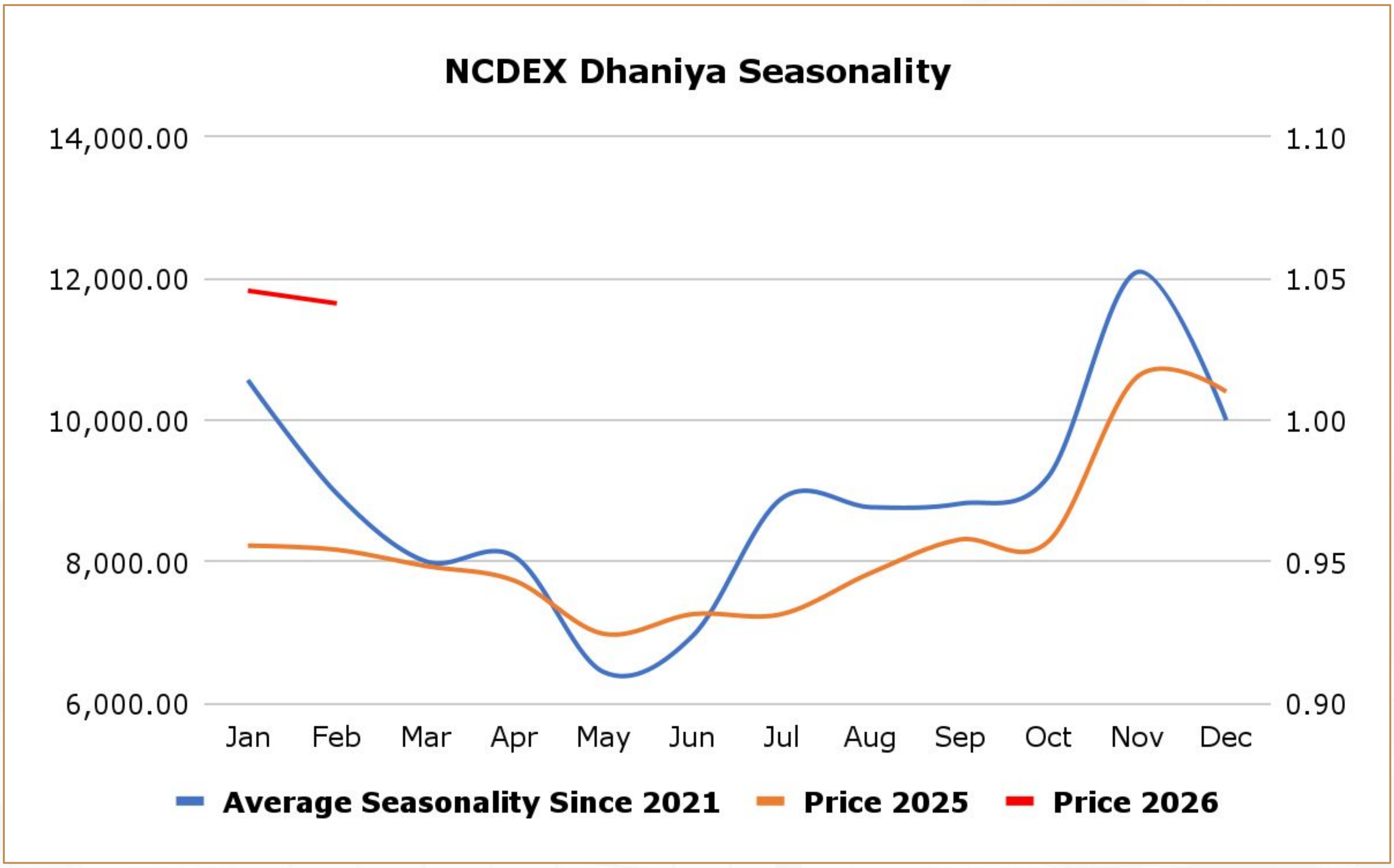
In Nizamabad, a major spot market, the price ended at 15041.9 Rupees dropped by -1.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,878.00	15192.00	15036.00	14894.00	14738.00	14596.00
TURMERIC	20-May-26	15,008.00	15336.00	15172.00	14992.00	14828.00	14648.00



NCDEX Jeera Seasonality
26,000.00
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



NCDEX Dhaniya Seasonality
14,000.00
12,000.00
10,000.00
8,000.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

Seasonality

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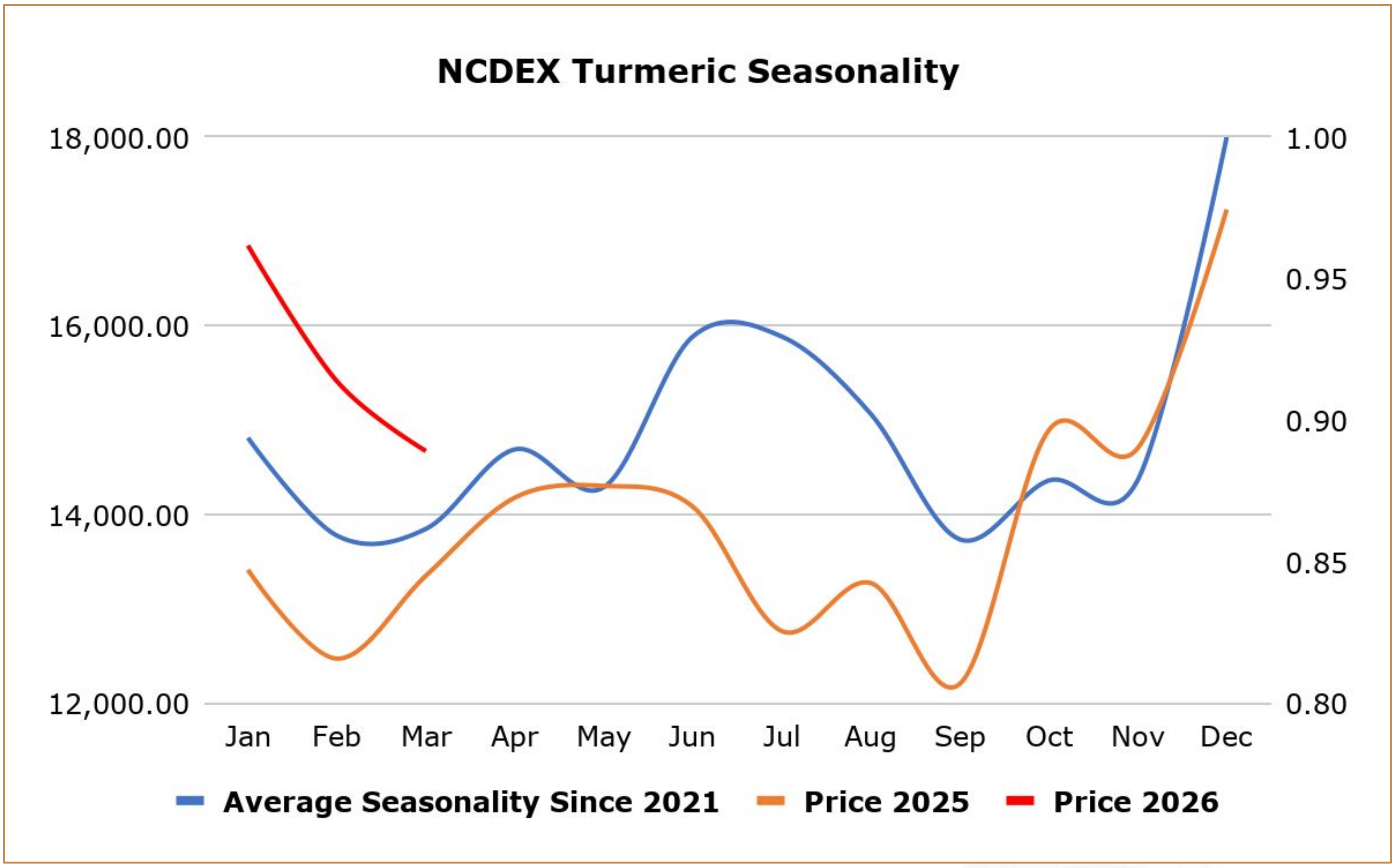

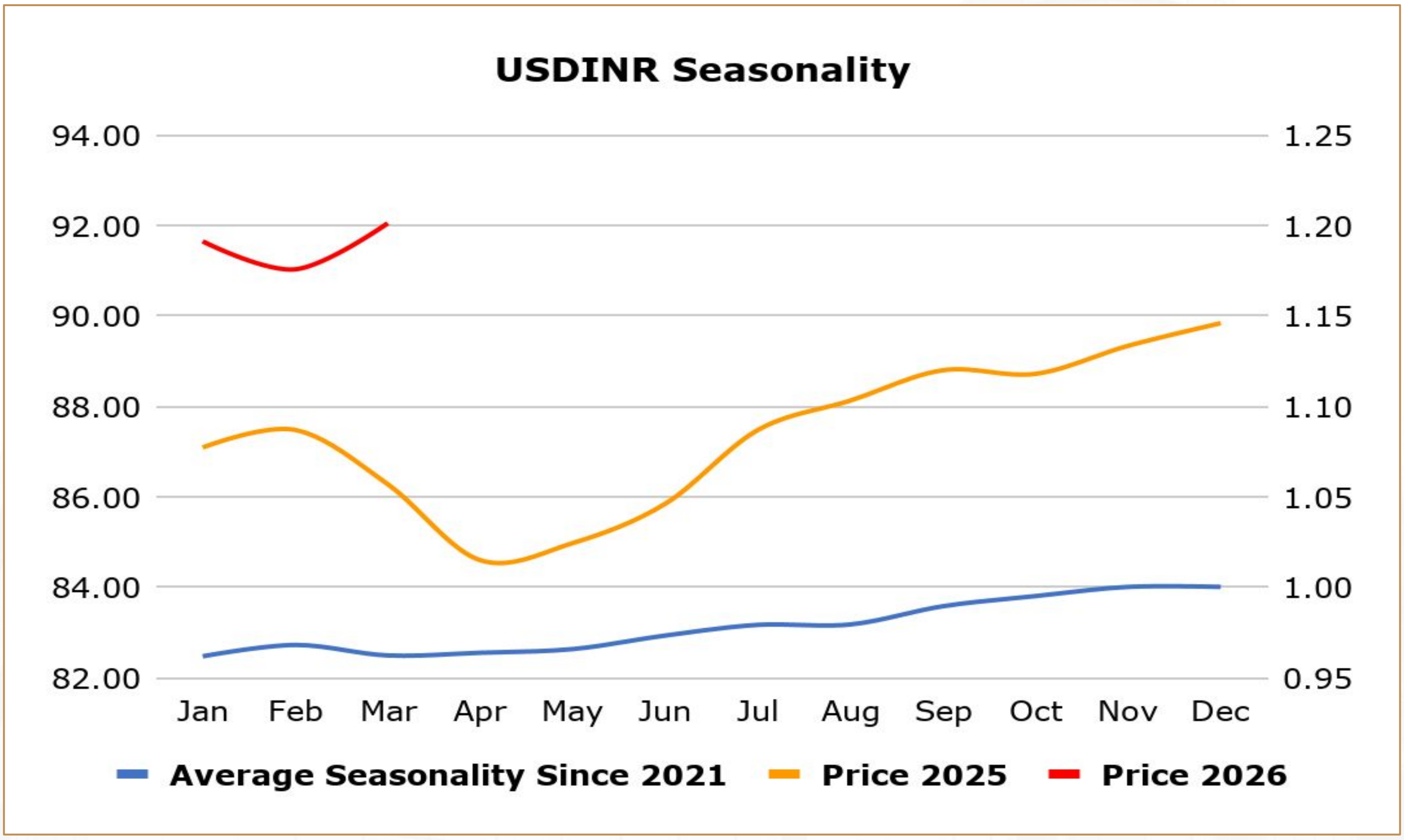

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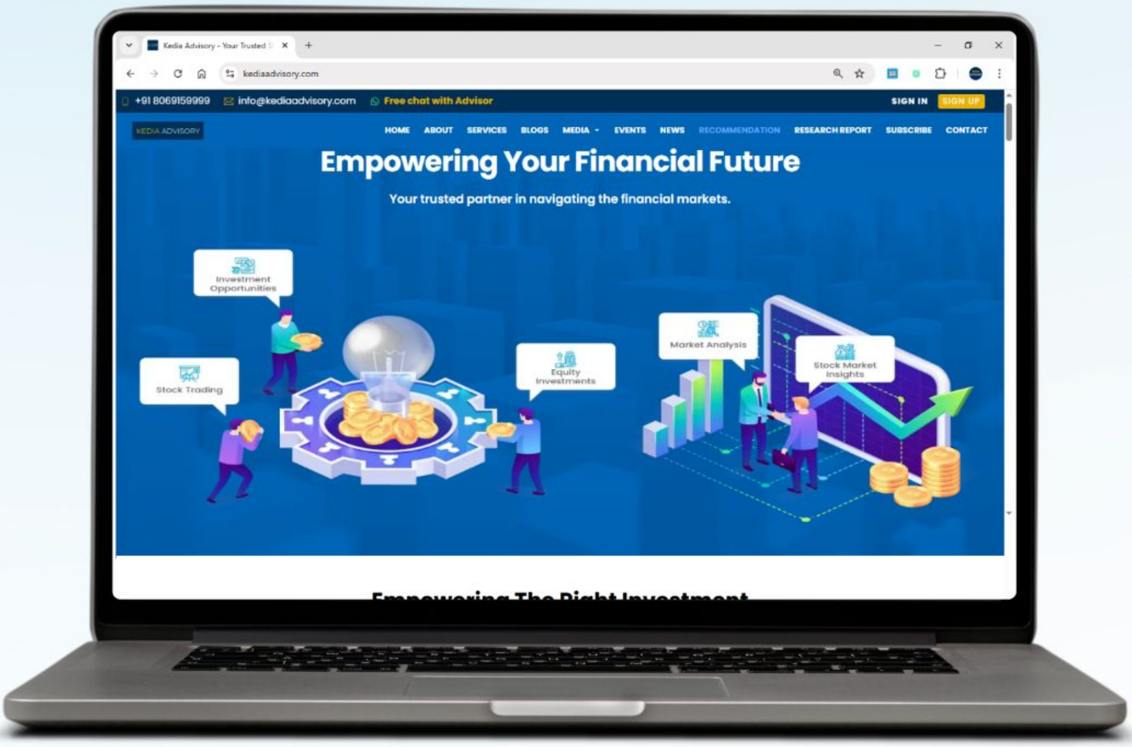

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